

HIGHLANDS COMMUNITY DEVELOPMENT DISTRICT

FISCAL YEAR 2022/2023 O&M AND DEBT SERVICE ASSESSMENT SCHEDULE

2022/2023 O&M Budget		\$1,010,575.00
Hillsborough County Collection Cost @	2%	\$21,501.60
Early Payment Discount @	4%	\$43,003.19
2022/2023 Total:		<u>\$1,075,079.79</u>

2021/2022 O&M Budget		\$1,010,575.00
2022/2023 O&M Budget		\$1,010,575.00
Total Difference:		<u>\$0.00</u>

	PER UNIT ANNUAL ASSESSMENT		Proposed Increase / Decrease	
	2021/2022	2022/2023	\$	%
Series 2016 (Ref.) Debt Service - Phase 1 SF 50'	\$772.49	\$772.49	\$0.00	0.00%
Operations/Maintenance - Phase 1 SF 50'	\$576.14	\$576.14	\$0.00	0.00%
Total	\$1,348.63	\$1,348.63	\$0.00	0.00%
Series 2016 (Ref.) Debt Service - Phase 1 SF 60'	\$926.99	\$926.99	\$0.00	0.00%
Operations/Maintenance - Phase 1 SF 60'	\$576.14	\$576.14	\$0.00	0.00%
Total	\$1,503.13	\$1,503.13	\$0.00	0.00%
Series 2016 (Ref.) Debt Service - Phase 1 SF 65'	\$1,004.24	\$1,004.24	\$0.00	0.00%
Operations/Maintenance - Phase 1 SF 65'	\$576.14	\$576.14	\$0.00	0.00%
Total	\$1,580.38	\$1,580.38	\$0.00	0.00%
Series 2016 (Ref.) Debt Service - Phase 1 SF 70'	\$1,081.49	\$1,081.49	\$0.00	0.00%
Operations/Maintenance - Phase 1 SF 70'	\$576.14	\$576.14	\$0.00	0.00%
Total	\$1,657.63	\$1,657.63	\$0.00	0.00%
Series 2014 Debt Service - Phase 2A SF	\$1,276.60	\$1,276.60	\$0.00	0.00%
Operations & Maintenance - Phase 2A SF	\$576.14	\$576.14	\$0.00	0.00%
Total	\$1,852.74	\$1,852.74	\$0.00	0.00%
Series 2013 Debt Service - Phase 2B SF 50'	\$1,020.17	\$1,020.17	\$0.00	0.00%
Operations & Maintenance - Phase 2B SF 50'	\$576.14	\$576.14	\$0.00	0.00%
Total	\$1,596.31	\$1,596.31	\$0.00	0.00%
Series 2013 Debt Service - Phase 2B SF 60'	\$1,224.21	\$1,224.21	\$0.00	0.00%
Operations & Maintenance - Phase 2B SF 60'	\$576.14	\$576.14	\$0.00	0.00%
Total	\$1,800.35	\$1,800.35	\$0.00	0.00%
Series 2016 (3A) Debt Service - Phase 3A SF	\$1,302.08	\$1,302.08	\$0.00	0.00%
Operations & Maintenance - Phase 3A SF	\$576.14	\$576.14	\$0.00	0.00%
Total	\$1,878.22	\$1,878.22	\$0.00	0.00%
Series 2016 (3C) Debt Service - Phase 3C Lots	\$1,302.00	\$1,302.00	\$0.00	0.00%
Operations & Maintenance -Phase 3C Lots	\$576.14	\$576.14	\$0.00	0.00%
Total	\$1,878.14	\$1,878.14	\$0.00	0.00%
Series 2018 (3B & 5) Debt Service - Phase 3B SF 40'	\$1,301.88	\$1,301.88	\$0.00	0.00%
Operations & Maintenance - Phase 3B SF 40'	\$576.14	\$576.14	\$0.00	0.00%
Total	\$1,878.02	\$1,878.02	\$0.00	0.00%
Series 2018 (3B & 5) Debt Service - Phase 3B SF 50'	\$1,301.88	\$1,301.88	\$0.00	0.00%
Operations & Maintenance - Phase 3B SF 50'	\$576.14	\$576.14	\$0.00	0.00%
Total	\$1,878.02	\$1,878.02	\$0.00	0.00%
Series 2018 (3B & 5) Debt Service - Phase 5 SF 40'	\$1,301.88	\$1,301.88	\$0.00	0.00%
Operations & Maintenance - Phase 5 SF 40'	\$576.14	\$576.14	\$0.00	0.00%
Total	\$1,878.02	\$1,878.02	\$0.00	0.00%
Series 2018 (4) Debt Service - Phase 4 SF 50'	\$1,328.66	\$1,328.66	\$0.00	0.00%
Operations & Maintenance - Phase 4 SF 50'	\$576.14	\$576.14	\$0.00	0.00%
Total	\$1,904.80	\$1,904.80	\$0.00	0.00%

HIGHLANDS COMMUNITY DEVELOPMENT DISTRICT

FISCAL YEAR 2022/2023 DEBT SERVICE AND O&M ASSESSMENT SCHEDULE

TOTAL O&M BUDGET	\$1,010,575.00
COLLECTION COSTS @ 2.0%	\$21,501.60
EARLY PAYMENT DISCOUNT @ 4.0%	\$43,003.19
TOTAL O&M ASSESSMENT	\$1,075,079.79

PER UNIT ASSESSMENTS

UNITS ASSESSED

LOT SIZE	O&M	TOTAL		ADMIN	
		EAUs	% TOTAL	PER PARCEL	PER LOT
Platted Lots					
Phase 1 Single Family 50'	314	314.00	16.83%	\$180,908.39	\$576.14
Phase 1 Single Family 60'	118	118.00	6.32%	\$67,984.68	\$576.14
Phase 1 Single Family 65'	74	74.00	3.97%	\$42,634.46	\$576.14
Phase 1 Single Family 70'	121	121.00	6.48%	\$69,713.11	\$576.14
Phase 2A Single Family Lots	159	159.00	8.52%	\$91,606.48	\$576.14
Phase 2B Single Family 50' Lots	128	128.00	6.86%	\$73,746.09	\$576.14
Phase 2B Single Family 60' Lots	86	86.00	4.61%	\$49,548.16	\$576.14
Phase 3A Single Family Lots	227	227.00	12.17%	\$130,784.09	\$576.14
Phase 3C Lots	220	220.00	11.79%	\$126,751.10	\$576.14
Phase 3B Single Family 40'	162	162.00	8.68%	\$93,334.90	\$576.14
Phase 3B Single Family 50'	69	69.00	3.70%	\$39,753.75	\$576.14
Phase 5 Single Family 40'	60	60.00	3.22%	\$34,568.48	\$576.14
Phase 4 Single Family 50'	128	128.00	6.86%	\$73,746.09	\$576.14
Subtotal - Platted Lots	1866	1866.00	100.00%	\$1,075,079.79	
Total	1866	1866.00	1.00	\$1,075,079.79	

O&M	Series 2013 Debt Service ⁽⁸⁾	Series 2014 Debt Service ⁽⁹⁾	Series 2016 (3A) Debt Service ⁽¹⁰⁾	Series 2016 (3C) Debt Service ⁽¹¹⁾	Series 2016 Refunding Debt Service ⁽¹²⁾	Series 2018 (3B & 5) Debt Service ⁽¹³⁾	Series 2018 (4) Debt Service ⁽¹⁴⁾	TOTAL ⁽¹⁵⁾
\$576.14	\$0.00	\$0.00	\$0.00	\$0.00	\$772.49	\$0.00	\$0.00	\$1,348.63
\$576.14	\$0.00	\$0.00	\$0.00	\$0.00	\$926.99	\$0.00	\$0.00	\$1,503.13
\$576.14	\$0.00	\$0.00	\$0.00	\$0.00	\$1,004.24	\$0.00	\$0.00	\$1,580.38
\$576.14	\$0.00	\$0.00	\$0.00	\$0.00	\$1,081.49	\$0.00	\$0.00	\$1,657.63
\$576.14	\$0.00	\$1,276.60	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,852.74
\$576.14	\$1,020.17	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,596.31
\$576.14	\$1,224.21	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,800.35
\$576.14	\$0.00	\$0.00	\$1,302.08	\$0.00	\$0.00	\$0.00	\$0.00	\$1,878.22
\$576.14	\$0.00	\$0.00	\$0.00	\$1,302.00	\$0.00	\$0.00	\$0.00	\$1,878.14
\$576.14	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,301.88	\$0.00	\$1,878.02
\$576.14	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,301.88	\$0.00	\$1,878.02
\$576.14	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,301.88	\$0.00	\$1,878.02
\$576.14	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,328.66	\$1,904.80

LESS: Hillsborough County Collection Costs (2%) and Early Payment Discounts (4%):

(\$64,504.79)

Net Revenue to be Collected:

\$1,010,575.00

⁽¹⁾ Reflects the number of total lots with Series 2013 debt outstanding.

⁽²⁾ Reflects the number of total lots with Series 2014 debt outstanding.

⁽³⁾ Reflects the number of total lots with Series 2016 (3A) debt outstanding.

⁽⁴⁾ Reflects the number of total lots with Series 2016 (3C) debt outstanding.

⁽⁵⁾ Reflects the number of total lots with Series 2016 (Refunding) debt outstanding.

⁽⁶⁾ Reflects the number of total lots with Series 2018 (3B & 5) debt outstanding.

⁽⁷⁾ Reflects the number of total lots with Series 2018 (4) debt outstanding.

⁽⁸⁾ Annual debt service assessment per lot adopted in connection with the Series 2013 bond issue. Annual assessment includes principal, interest, Hillsborough County collection costs and early payment discounts.

⁽⁹⁾ Annual debt service assessment per lot adopted in connection with the Series 2014 bond issue. Annual assessment includes principal, interest, Hillsborough County collection costs and early payment discounts.

⁽¹⁰⁾ Annual debt service assessment per lot adopted in connection with the Series 2016 (3A) bond issue. Annual assessment includes principal, interest, Hillsborough County collection costs and early payment discounts.

⁽¹¹⁾ Annual debt service assessment per lot adopted in connection with the Series 2016 (3C) bond issue. Annual assessment includes principal, interest, Hillsborough County collection costs and early payment discounts.

⁽¹²⁾ Annual debt service assessment per lot adopted in connection with the Series 2016 (Refunding) bond issue. Annual assessment includes principal, interest, Hillsborough County collection costs and early payment discounts.

⁽¹³⁾ Annual debt service assessment per lot adopted in connection with the Series 2018 (3B & 5) bond issue. Annual assessment includes principal, interest, Hillsborough County collection costs and early payment discounts.

⁽¹⁴⁾ Annual debt service assessment per lot adopted in connection with the Series 2018 (4) bond issue. Annual assessment includes principal, interest, Hillsborough County collection costs and early payment discounts.

⁽¹⁵⁾ Annual assessment that will appear on November 2022 Hillsborough County property tax bill. Amount shown includes all applicable collection costs and early payment discounts (up to 4% if paid early).